

2010 IFAC HANDBOOK OF INTERNATIONAL PUBLIC SECTOR ACCOUNTING PRONOUNCEMENTS

Scope of the Handbook

This handbook brings together for continuing reference background information about the International Federation of Accountants (IFAC) and the currently effective pronouncements for the public sector issued by IFAC as of January 15, 2010.

Volume I

CONTENTS

	Page
Changes of Substance from the 2009 Handbook	1
International Public Sector Accounting Standards Board –Terms of Reference	3
International Federation of Accountants	8
Preface to International Public Sector Accounting Standards	11
Introduction to the International Public Sector Accounting Standards.....	20
IPSAS 1—Presentation of Financial Statements	21
IPSAS 2—Cash Flow Statements	82
IPSAS 3—Accounting Policies, Changes in Accounting Estimates and Errors	104
IPSAS 4—The Effects of Changes in Foreign Exchange Rates	135
IPSAS 5—Borrowing Costs	160
IPSAS 6—Consolidated and Separate Financial Statements	172
IPSAS 7—Investments in Associates	207
IPSAS 8—Interests in Joint Ventures	227
IPSAS 9—Revenue from Exchange Transactions	251
IPSAS 10—Financial Reporting in Hyperinflationary Economies	274
IPSAS 11—Construction Contracts	288
IPSAS 12—Inventories	314
IPSAS 13—Leases	333
IPSAS 14—Events After the Reporting Date	369
IPSAS 15—Financial Instruments: Disclosure and Presentation	385

IPSAS 16—Investment Property	443
IPSAS 17—Property, Plant, and Equipment	476
IPSAS 18—Segment Reporting	517
IPSAS 19—Provisions, Contingent Liabilities and Contingent Assets	548
IPSAS 20—Related Party Disclosures	592
IPSAS 21—Impairment of Non-Cash-Generating Assets	613
IPSAS 22—Disclosure of Information about the General Government Sector	652
IPSAS 23—Revenue from Non-Exchange Transactions (Taxes and Transfers)	678
IPSAS 24—Presentation of Budget Information in Financial Statements	735
IPSAS 25—Employee Benefits	763

Volume II

CONTENTS

	Page
IPSAS 26—Impairment of Cash-Generating Assets	845
IPSAS 27—Agriculture	904
IPSAS 28—Financial Instruments: Presentation	933
IPSAS 29—Financial Instruments: Recognition and Measurement	1022
IPSAS 30—Financial Instruments: Disclosures	1287
IPSAS 31—Intangible Assets	1337
Introduction to the International Public Sector Accounting Standard under the Cash Basis of Accounting	1388
Cash Basis IPSAS—Financial Reporting Under the Cash Basis of Accounting	1389
Glossary of Defined Terms in IPSAS 1 to IPSAS 31	1513
Guideline 2—Applicability of International Standards on Auditing to Audits of Financial Statements of Government Business Enterprises	1554
Summary of Other Documents	1557
