

PROJECT HISTORY

Contact: Gwenda Jensen (gwendajensen@ipsasb.org)

December 2013

The IPSASB reviewed a project brief on Emissions Trading Schemes (ETS). The first phase, which will be the publication of Consultation Paper/Discussion Paper(s) and the analysis of responses, will be a joint project between the International Accounting Standards Board and the IPSASB. The project will include both grantors and participants in ETS. The IPSASB directed that the project should be principles based and that it should include a full discussion and analysis of the auctioning of allowances and permits to emit as well as allocation of such allowances and permits at no cost. The IPSASB also directed that the project should include a consideration of guidance on ETS in the Government Finance Statistics Manual.

Subject to amendments to reflect these points the IPSASB approved the project brief.