

April 4, 2017

IPSASB WORK PLAN: JUNE 2017

Project/ Initiative	Links	Jun 2017	Sep 2017	Dec 2017	Mar 2018	Jun 2018	Sep 2018	Dec 2018	H1 2019	H2 2019	H1 2020	H2 2020
A Update to IPSASs 28–30, Financial Instruments	B	ED			DI/RR	DI	IP					
B Public Sector Specific Financial Instruments	A, D, E	DI/RR ^a	DI/RR	DI/ED	DI/ED			DI/RR	DI/IP			
C Leases	D	DI/ED	DI/ED			DI/RR	DI/RR	DI/IP				
D Revenue¹	B, C, E, F	CP ^a			DI/RR	DI	DI	ED		RR/DI	DI/IP	
E Non-Exchange Expenses	B, C, D, F	CP ^a			DI/RR	DI	DI	ED		RR/DI	DI/IP	
F Social Benefits	D, E	DI/ED	ED			DI/RR	DI	IP				
G Public Sector Measurement	H, I	DI	DI	CP ^b			RR	DI/RR	ED	RR	IP ^c	
H Infrastructure Assets	G		DI	DI	DI	CP			DI/RR	ED	RR	IP ^c
I Heritage	G			DI/RR	DI/RR	DI/ED	ED		DI/RR	DI	IP ^e	
J Improvements²						DI/ED		RR/IP			DI/ED	RR/IP
K Review of Cash Basis IPSAS (ED issued in Feb.2016)		IP										

¹ Comprehensive project covering both exchange and non-exchange revenues.

² The improvements project is an ongoing biannual project that includes the following: (i) consequential amendments arising from the completion of the Conceptual Framework; (ii) general improvements to IFRS; (iii) changes intended to eliminate or narrow differences with statistical accounting; and (iv) consequential amendments arising from changes to IFRS.

Project/ Initiative	Links	Jun 2017	Sep 2017	Dec 2017	Mar 2018	Jun 2018	Sep 2018	Dec 2018	H1 2019	H2 2019	H1 2020	H2 2020
L Emissions Trading Schemes ³	A	Project Deactivated										
M Strategy and Work Plan Consultation		CG/DI	PI/CP	CG/CP		RR	PI/RR	CG/ST				
N IPSASB Handbook		Publish				Publish			Publish		Publish	

Key: IP = Final Standard or Amendments to IPSAS(s); RP = Final Recommended Practice Guidance; ED = Approval of Exposure Draft; PB = Project Brief; DI = Discussion of Issues; RR = Review Responses; CP = Consultation Paper; CG = Consultative Advisory Group Meeting; PI = Public Interest Committee Meeting; SB = Staff Background Paper; ST = Final Strategy and Work Plan

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- ^a The IPSASB is addressing non-contractual receivables and non-contractual payables in the revenues and non-exchange expenses project rather than in the public sector financial instruments project.
- ^b Following the issuance of the amendments to IPSASs 21 and 26 as a result of the revaluation of impaired assets project, further consideration of issues such as the unit of account will be considered as part of the public sector measurement project.
- ^c The outcomes of the infrastructure assets and heritage assets projects will need to be informed by the outcomes of the public sector measurement project.

³ The initial phase of this project is a joint research project with the IASB. A decision to pause the project was made at the March 2016 meeting.

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PROJECTS COMPLETED SINCE LAST WORK PLAN CONSULTATION

Project	Date Issued
IPSAS 40, <i>Public Sector Combinations</i>	January 2017
Narrow scope amendments: <i>Impairment of Revalued Assets</i> (Amendments to IPSAS 21, <i>Impairment of Non-Cash-Generating Assets</i> , and IPSAS 26, <i>Impairment of Cash-Generating Assets</i>)	July 2016
IPSAS 39, <i>Employee Benefits</i>	July 2016
2016 Handbook of International Public Sector Accounting Pronouncements	July 2016 (online) September 2016 (print)
Narrow scope amendments: <i>The Applicability of IPSASs</i>	April 2016
<i>Improvements to IPSAS 2015</i>	April 2016
2015 Handbook of International Public Sector Accounting Pronouncements	December 2015
RPG 3, <i>Reporting Service Performance Information</i>	March 2015
IPSAS 38, <i>Disclosure of Interests in Other Entities</i>	January 2015
IPSAS 37, <i>Joint Arrangements</i>	January 2015
IPSAS 36, <i>Investments in Associates and Joint Ventures</i>	January 2015
IPSAS 35, <i>Consolidated Financial Statements</i>	January 2015
IPSAS 34, <i>Separate Financial Statements</i>	January 2015
IPSAS 33, <i>First-time Adoption of Accrual Basis IPSASs</i>	January 2015
<i>Improvements to IPSASs 2014</i>	January 2015
Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities	October 2014
2014 Handbook of International Public Sector Accounting Pronouncements	June 2014