

PROJECT HISTORY

Contact: João Fonseca (joaofonseca@ipsasb.org)

Decisions

The IPSASB **decided** that:

- Departure from IFRS 16 Lessor Accounting would be justified on conceptual reasons, but on condition on the practical issues analysis on lessors and lessees;

Instructions

The IPSASB **instructed** staff to:

- The Task Force and staff must reflect on the discussions of practical issues arising from the implementation of IFRS 16 (both lessor and lessee), review the material presented at this meeting in 10.2.1 and 10.3.1, refine it to incorporate the discussions at this meeting, and bring recommendations to the December IPSASB meeting.
- Compare the Conceptual Framework of IPSASB, IASB, FASB and GASB on definitions of Asset, Liability and Control.
- More detailed Basis for Conclusions presenting all the nuances in each issue.
- Merge criterion Consistency with IPSAS 32 with criterion Consistency with IPSAS.
- Analyze practical issues on lessee accounting.
- Include practical issues on lessee accounting in lessor analysis.
- Assess the benefits of adopting the right-of-use model in the public sector for lessors and lessees.
- Assess in more detail property leases and other types of leases.
- Monitor the activity of the IASB and IFRIC as it relates to IFRS 16. Correspond with counterparts as necessary.
- Assess the principles in ED 70 to lessor accounting (performance obligation satisfied over time or at a point in time?).