

## IPSASB WORK PROGRAM THRU 2024: MARCH 2022

Project	Meetings											
	Mar 2022	Jun 2022 (CAG)	Sep 2022	Dec 2022 (CAG)	Mar 2023	Jun 2023 (CAG)	Sep 2023	Dec 2023 (CAG)	Mar 2024	Jun 2024 (CAG)	Sep 2024	Dec 2024 (CAG)
<b>I. Current Projects</b>												
<a href="#">Revenue<sup>1</sup></a>	DI/IP	DI/IP	DI/IP	[IP]			RR/IP	IP				
<a href="#">Transfer Expenses<sup>1</sup></a>	DI/IP	DI/IP	DI/IP	[IP]			RR/IP	IP				
<a href="#">Conceptual Framework—Limited Scope Update-Measurement</a>	RR/DI	RR/DI <b>CAG</b>	DI/CF	CF								
<a href="#">Conceptual Framework—Limited Scope Update-Next Stage</a>			RR/DI	RR/DI <b>CAG</b>	CF							
<a href="#">Measurement</a>	RR/DI	RR/DI <b>CAG</b>	DI/IP	IP								
Property, Plant, and Equipment <sup>2</sup> (i) <a href="#">Infrastructure Assets (additional guidance)</a> (ii) <a href="#">Heritage Assets (additional guidance)</a>		RR/DI <b>CAG</b>	DI/IP	IP								
<a href="#">Non-Current Assets Held for Sale and Discontinued Operations</a>	IP											
<a href="#">Other Lease-type arrangements [Public sector specific]</a>	RR/DI	RR/DI	RR/ED	ED <b>CAG</b>		RR/DI	RR/DI	RR/IP <b>CAG</b>	IP			
<a href="#">Natural Resources</a>	CP			RR <b>CAG</b>	RR/DI	RR/ED	ED		RR/ED	RR/ED <b>CAG</b>	RR/IP	IP
<a href="#">Retirement Benefit Plans</a>			RR/IP	RR/IP	IP							
Improvements					ED		IP		ED		IP	
Mid-Period Work Program Consultation	RWP											
Strategy and Work Program 2024—2028				DI <b>CAG</b>	CP			RR/DI	SWP			
Advancing Public Sector Sustainability Reporting	CP			<i>IPSASB Deliberations - To Determine Next Steps</i>								
IPSASB Handbook		Publish			Publish				Publish			
<b>II. New 2022 Projects</b>												

<sup>1</sup> Due process requires the IPSASB to consider the need for re-exposure after it approves a new standard. However, because of changes since the Revenue and Transfer Expense exposure drafts, the IPSASB is proceeding under a working assumption that both standards will require re-exposure; which is why the project is shown as ultimately completed in December 2023.

<sup>2</sup> The amendments arising from Infrastructure Assets and Heritage Assets are included in ED 78, *Property, Plant, and Equipment*, which will replace IPSAS 17, *Property, Plant, and Equipment*.

Project	Meetings											
	Mar 2022	Jun 2022 (CAG)	Sep 2022	Dec 2022 (CAG)	Mar 2023	Jun 2023 (CAG)	Sep 2023	Dec 2023 (CAG)	Mar 2024	Jun 2024 (CAG)	Sep 2024	Dec 2024 (CAG)
Reporting Sustainability Program Information (Theme C)	RS											
Presentation of Financial Statements	RS											
Differential Reporting	RS											

**Legend:**

DI = Discussion of Issues; RR = Review Responses; CAG = Discussion of Issue with CAG

**PB** = Approval of Project Brief

**CP** = Approval of Consultation Paper

**ED** = Approval of Exposure Draft

**IP** = Approval of Final Standard or Amendments to IPSAS

**CF** = Approval of Conceptual Framework or Amendments to Conceptual Framework

**RP** = Approval of Final Recommended Practice Guidance

**RWP** = Approval of Revised Work Program

**ST** = Approval of Final Strategy and Work Program

= Planned Consultation Period

**RS** = Initial Project Research and Scoping Activities

**Project Management—Outputs:**

Consultation Papers:

*Advancing Public Sector Sustainability Reporting*

*Natural Resources*

Exposure Drafts:

ED 81, *Conceptual Framework Update: Chapter 3, Qualitative Characteristics and Chapter 5, Elements*

ED 82, *Retirement Benefit Plans*

March 2022

## PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-2023 STRATEGY AND WORK PROGRAM PERIOD

<b>Project</b>	<b>Date Issued</b>
<i>IPSAS 44, Non-current Assets Held for Sale and Discontinued Operations</i>	Approved March 2022, Expected Publication May 2022
<i>IPSAS 43, Leases</i>	January 2022
<i>Improvements to IPSAS, 2019</i>	January 2022
<i>Amendments to IPSAS 5, Borrowing Costs—Non-Authoritative Guidance</i>	November 2021
<i>Non-Authoritative Amendments to IPSAS 41, Financial Instruments</i>	December 2020
<i>COVID-19: Deferral of Effective Dates</i>	November 2020
<i>Collective and Individual Services, (Amendments to IPSAS 19)</i>	January 2020
<i>Improvements to IPSAS, 2019</i>	January 2020
<i>IPSAS 42, Social Benefits</i>	January 2019
<i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures, and IPSAS 41, Financial Instruments</i>	January 2019

## Status of Application of Due Process – March 2022

## APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)					ANTICIPATED FINAL APPROVAL	
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. EXPOSURE COMMENTS CONSIDERED		E. APPROVAL
		CP PHASE (IF APPLICABLE)	ED PHASE				
<a href="#">Revenue</a>	✓	✓	✓	✓	ONGOING	September 2022	
<a href="#">Transfer Expenses</a>	✓	✓	✓	✓	ONGOING	September 2022	
<a href="#">Conceptual Framework—Limited Scope Update- Measurement</a>	✓	N/A	✓	✓	ONGOING	September 2022	
<a href="#">Conceptual Framework—Limited Scope Update-Next Stage</a>	✓	N/A	✓	ED 81 – PUBLISHED JAN 2022		March 2023	
<a href="#">Measurement</a>	✓	✓	✓	✓	ONGOING	September 2022	
<a href="#">Property, Plant, and Equipment Update - Infrastructure Assets</a>	✓	N/A	✓	✓	ONGOING	September 2022	
<a href="#">Property, Plant, and Equipment Update - Heritage Assets</a>	✓	✓	✓	✓	ONGOING	September 2022	

## Status of Application of Due Process – March 2022

## APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)					ANTICIPATED FINAL APPROVAL	
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. EXPOSURE COMMENTS CONSIDERED		E. APPROVAL
		CP PHASE (IF APPLICABLE)	ED PHASE				
<a href="#">Non-Current Assets Held for Sale and Discontinued Operations</a>	✓	N/A	✓	✓	✓	✓	Approved March 2022 – Planned Publication May 2022
<a href="#">Leases [IFRS 16 Alignment]</a>	✓	✓	✓	✓	✓	✓	Issued January 2022
<a href="#">Other Lease-type arrangements [Public sector specific]</a>	✓	✓	✓	✓	ONGOING		December 2023
<a href="#">Natural Resources</a>	✓	CP APPROVED MARCH 2022 – PUBLICATION EXPECTED MAY 2022					June 2024
<a href="#">Retirement Benefit Plans</a>	✓	N/A	✓	ED 82 PUBLISHED APRIL 2022			March 2023
<a href="#">IPSAS 5, Borrowing Costs – Non-Authoritative Guidance</a>	✓	✓	✓	✓	✓	✓	Issued November 2021

## Status of Application of Due Process – March 2022

## APPENDIX A

N/A – Consultation Paper (CP) phase is not a required due process element, IPSASB determines on a project-by-project basis whether a CP is needed.

### Overview of Due Process steps:

**A. Project Commencement**—due process step complete when project proposal (project brief) approved.

**B. Development of Standard**—due process step complete when exposure draft approved for public exposure.

**C. Public Exposure**—due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.

**D. Consideration of Exposure Comments**—due process step complete when significant issues raised on exposure have been deliberated by IPSASB.

**E. Approval**—due process step complete after board approval of final standard, considered the need for re-exposure, agreed the basis for conclusions and set an effective date for the standard.