

IPSASB WORK PROGRAM THRU 2023: SEPTEMBER 2021

Project	Meetings								
	Dec 2021 (CAG)	Mar 2022	Jun 2022 (CAG)	Sep 2022	Dec 2022 (CAG)	Mar 2023	Jun 2023 (CAG)	Sep 2023	Dec 2023 (CAG)
Revenue									
(i) Revenue with Performance Obligations	DI/IP	DI/IP	IP						
(ii) Revenue without Performance Obligations [IPSAS 23 update]	DI/IP	DI/IP	IP						
Transfer Expenses	DI/IP	DI/IP	IP						
Conceptual Framework—Limited Scope Update-Measurement	RR CAG	RR/DI	RR/DI CAG	CF					
Conceptual Framework—Limited Scope Update-Next Stage	ED			RR/DI	RR/DI CAG	CF			
Measurement	RR CAG	RR/DI	RR/IP CAG	IP					
Property, Plant, and Equipment ¹ [IPSAS 17 Replacement]									
(i) Infrastructure Assets (additional IPSAS 17 guidance)	RR CAG	RR/DI	RR/IP	IP					
(ii) Heritage Assets (additional IPSAS 17 guidance)	RR CAG	RR/DI	RR/IP	IP					
Non-Current Assets Held for Sale and Discontinued Operations	RR/DI CAG	RR/IP	IP						
Leases [IFRS 16 alignment]	IP								
Other Lease-type arrangements [Public sector specific]²	RR/DI CAG	RR/DI	RR/ED CAG	ED			RR/DI	RR/DI	IP
Natural Resources	DI/CP	CP			RR CAG	RR/DI	RR/ED	ED	
Accounting and Reporting by Retirement Benefit Plans	ED		RR	RR/IP	IP				
Improvements	IP		ED		IP		ED		IP
Mid-Period Work Program Consultation	RR/DI	RWP							
IPSASB Handbook				Publish			Publish		

¹ The amendments arising from Infrastructure Assets and Heritage Assets are included in ED 78, *Property, Plant, and Equipment*, which will replace IPSAS 17, *Property, Plant, and Equipment*.

² This project will be informed by the Request for Information, which was issued along with the Leases ED in January 2021.

Legend:

DI = Discussion of Issues; RR = Review Responses; CAG = Discussion of Issue with CAG

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS

CF = Approval of Conceptual Framework or Amendments to Conceptual Framework

RP = Approval of Final Recommended Practice Guidance

RWP = Approval of Revised Work Program

ST = Approval of Final Strategy and Work Program

= Planned Consultation Period

Project Management—Outputs:

Exposure Drafts:

ED 76, *Conceptual Framework—Limited Scope Update* (Published April 2021)

ED 77, *Measurement* (Published April 2021)

ED 78, *Property, Plant, and Equipment* [replacement of IPSAS 17—bringing together changes from *Measurement*, *Infrastructure Assets* and *Heritage Assets*] (Published April 2021)

ED 79, *Non-Current Assets Held for Sale and Discontinued Operations* (Published April 2021)

September 2021

PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-2023 STRATEGY AND WORK PROGRAM PERIOD

Project	Date Issued
<i>Non-Authoritative Amendments to IPSAS 5, Borrowing Costs</i>	Approved June 2021 (Planned Issuance November 2021)
<i>Non-Authoritative Amendments to IPSAS 41, Financial Instruments</i>	December 2020
<i>COVID-19: Deferral of Effective Dates</i>	November 2020
<i>Collective and Individual Services, (Amendments to IPSAS 19)</i>	January 2020
<i>Improvements to IPSAS, 2019</i>	January 2020
<i>IPSAS 42, Social Benefits</i>	January 2019
<i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures, and IPSAS 41, Financial Instruments</i>	January 2019

Status of Application of Due Process – September 2021

APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓ = ELEMENT COMPLETE)					ANTICIPATED FINAL APPROVAL	
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. EXPOSURE COMMENTS CONSIDERED		E. APPROVAL
		CP PHASE (IF APPLICABLE)	ED PHASE				
Revenue with Performance Obligations	✓	✓	✓	✓	ONGOING	June 2022	
Revenue without Performance Obligations [IPSAS 23 update]	✓	✓	✓	✓	ONGOING	June 2022	
Transfer Expenses	✓	✓	✓	✓	ONGOING	June 2022	
Conceptual Framework—Limited Scope Update- Measurement	✓	N/A	✓	ED 76 – PUBLIC CONSULTATION		September 2022	
Conceptual Framework—Limited Scope Update-Next Stage Measurement	✓	N/A	ONGOING			March 2023	
Measurement	✓	✓	✓	ED 77 – PUBLIC CONSULTATION		September 2022	
Property, Plant, and Equipment Update - Infrastructure Assets	✓	N/A	✓	ED 78 – PUBLIC CONSULTATION		September 2022	
Property, Plant, and Equipment Update - Heritage Assets	✓	✓	✓	ED 78 – PUBLIC CONSULTATION		September 2022	
Non-Current Assets Held for Sale and Discontinued Operations	✓	N/A	✓	ED 79 – PUBLIC CONSULTATION		June 2022	

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	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. EXPOSURE COMMENTS CONSIDERED		E. APPROVAL
		CP PHASE (IF APPLICABLE)	ED PHASE				
Leases [IFRS 16 Alignment]	✓	✓	✓	✓	ONGOING	December 2021	
Other Lease-type arrangements [Public sector specific]	✓	✓	✓	✓	ONGOING	December 2023	
Natural Resources	✓	ONGOING				June 2024	
Accounting and Reporting by Retirement Benefit Plans	✓	N/A	ONGOING			December 2022	
IPSAS 5, Borrowing Costs – Non-Authoritative Guidance	✓	✓	✓	✓	✓	Approved by IPSASB - June 2021	

N/A – Consultation Paper (CP) phase is not a required due process element, IPSASB determines on a project-by-project basis whether a CP is needed.

Overview of Due Process steps:

A. Project Commencement—due process step complete when project proposal (project brief) approved.

B. Development of Standard—due process step complete when exposure draft approved for public exposure.

C. Public Exposure—due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.

D. Consideration of Exposure Comments—due process step complete when significant issues raised on exposure have been deliberated by IPSASB.

E. Approval—due process step complete after board approval of final standard, considered the need for re-exposure, agreed the basis for conclusions and set an effective date for the standard.