

IPSASB WORK PLAN: JULY 2018

Project/ Initiative	Links	Sep 2018	Dec 2018 (CAG)	Mar 2019	Jun 2019 (CAG)	Sep 2019	Dec 2019 (CAG)	H1 2020	H2 2020	H1 2021	H2 2021
A Public Sector Specific Financial Instruments	D, E	DI	DI/ED CAG	DI/ED	DI/ED			DI/RR	DI/IP		
B Leases	D	DI/RR	DI/RR CAG	DI/IP	IP						
C Social Benefits	D, E	DI	IP								
D Revenue											
(i) Revenue from Contracts with Customers (IFRS 15)	A, B, C, E	DI/ED	DI/ED	ED			RR	DI/IP			
(ii) Limited Update of IPSAS 23		DI/ED	DI/ED	ED			RR	DI/IP			
(iii) Grants and Other Transfers (Category B Transactions)		DI	DI CAG	DI/ED	DI/ED	ED		RR	DI/IP	IP	
E Non-Exchange Expenses											
(i) Collective and Individual Services	A, B, C, D	DI/ED	ED			RR	DI/IP				
(ii) Grants and Other Transfers		DI	DI CAG	DI/ED	DI/ED	ED		RR	DI/IP	IP	
F Public Sector Measurement											
(i) Principles of Measurement	G, H	DI/ED	ED			DI/RR	DI/IP	IP			
(ii) Consequential Amendments		DI/CP	CP			DI/RR	DI/ED	DI/ED		RR/IP	
G Infrastructure Assets	F, H		DI	DI	DI/ED	DI/ED	DI/ED	ED		RR/IP	
H Heritage	F, G		DI	DI	DI/ED	DI/ED	DI/ED	ED		RR/DI	IP
I Improvements		RR/IP						DI/ED	RR/IP		
J Long-term Interests in Associates and Joint Ventures and Prepayment Features with Negative Compensation			RR/IP								

Project/ Initiative	Links	Sep 2018	Dec 2018 (CAG)	Mar 2019	Jun 2019 (CAG)	Sep 2019	Dec 2019 (CAG)	H1 2020	H2 2020	H1 2021	H2 2021
K Strategy and Work Plan Consultation		PI/RR	ST								
L IPSASB Handbook		Publish			Publish			Publish		Publish	

Key:

IP = Final Standard or Amendments to IPSAS(s); RP = Final Recommended Practice Guidance; ED = Approval of Exposure Draft; PB = Project Brief; DI = Discussion of Issues; RR = Review Responses; CP = Consultation Paper; **CAG = Consultative Advisory Group Meeting**; PI = Public Interest Committee Meeting; SB = Staff Background Paper; ST = Final Strategy and Work Plan

Approvals Key:

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS(s)

RP = Approval of Final Recommended Practice Guidance

ST = Approval of Final Strategy and Work Plan

This Work Plan does not include projects that are currently the subject of the Strategy and Work Plan consultation. Projects will be added to the Work Plan once the IPSASB has considered responses to the consultation and formally agreed to add projects to the Work Plan.

July 2018

EXPECTED CONSULTATIONS DURING THE NEXT YEAR

Project details	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019
Leases (Exposure Draft) Consultation closes June 30, 2018	● 30 th June											
Strategy and Work Plan (Consultation Paper) Consultation closes June 30, 2018	● 30 th June											
Improvements to IPSAS, 2018 (Exposure Draft) Consultation closes July 15, 2018	● 15 th											
Long-term Interests in Associates and Joint Ventures and Prepayment Features with Negative Compensation (Exposure Draft) Approved at the March 2018 meeting, to be issued after publication of IPSAS 41, <i>Financial Instruments</i>		◆	—	—	●							
Collective and Individual Services (Exposure Draft) Approval expected at the December 2018 meeting							◆	—	—	—	—	●
Public Sector Measurement: Principles of Measurement (Exposure Draft) Approval expected at the December 2018 meeting								◆	—	—	—	●
Public Sector Measurement: Consequential Amendments to IPSAS (Consultation Paper) Approval expected at the December 2018 meeting								◆	—	—	—	●
Revenue from Contracts with Customers (Exposure Draft) Approval expected at the March 2019 meeting											◆	—

Project details	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019
Revenue: Update of IPSAS 23 (Exposure Draft) Approval expected at the March 2019 meeting											◆-----●	-----●

Key: ◆-----●

Consultation document published (dates confirmed)

◆-----●

Consultation document not yet approved (dates not known, consultation period indicative)

◆-----●

Consultation document approved (dates provisional)

PROJECTS COMPLETED SINCE LAST WORK PLAN CONSULTATION

Project	Date Issued
IPSAS 41, <i>Financial Instruments</i>	Approved June 2018, publication expected July 2018
2017 Handbook of International Public Sector Accounting Pronouncements	February 2018 (online)
<i>Financial Reporting Under the Cash Basis of Accounting</i> (Revised 2017)	November 2017
IPSAS 40, <i>Public Sector Combinations</i>	January 2017
<i>Emissions Trading Schemes—Staff Background Paper</i>	December 2016
Narrow scope amendments: <i>Impairment of Revalued Assets</i> (Amendments to IPSAS 21, <i>Impairment of Non-Cash-Generating Assets</i> , and IPSAS 26, <i>Impairment of Cash-Generating Assets</i>)	July 2016
IPSAS 39, <i>Employee Benefits</i>	July 2016
2016 Handbook of International Public Sector Accounting Pronouncements	July 2016 (online) September 2016 (print)
Narrow scope amendments: <i>The Applicability of IPSASs</i>	April 2016
<i>Improvements to IPSAS 2015</i>	April 2016
2015 Handbook of International Public Sector Accounting Pronouncements	December 2015
RPG 3, <i>Reporting Service Performance Information</i>	March 2015
IPSAS 38, <i>Disclosure of Interests in Other Entities</i>	January 2015
IPSAS 37, <i>Joint Arrangements</i>	January 2015
IPSAS 36, <i>Investments in Associates and Joint Ventures</i>	January 2015
IPSAS 35, <i>Consolidated Financial Statements</i>	January 2015
IPSAS 34, <i>Separate Financial Statements</i>	January 2015
IPSAS 33, <i>First-time Adoption of Accrual Basis IPSASs</i>	January 2015
<i>Improvements to IPSASs 2014</i>	January 2015
Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities	October 2014
2014 Handbook of International Public Sector Accounting Pronouncements	June 2014