

IPSASB WORK PROGRAM: DECEMBER 2019

Project/ Initiative	Links	Mar 2020	Jun 2020 (CAG)	Sep 2020	Dec 2020 (CAG)	Mar 2021	Jun 2021 (CAG)	Sep 2021	Dec 2021 (CAG)
A Public Sector Specific Financial Instruments	C, D		RR/DI CAG	IP					
B Leases ¹	C	DI							
C Revenue									
(i) Revenue with Performance Obligations	A, B, D, H				RR/DI	RR/DI	RR/DI	IP	
(ii) Revenue without Performance Obligations [IPSAS 23 update]					RR/DI CAG	RR/DI	RR/DI	IP	
D Transfer Expenses	A, B, C				RR/DI CAG	RR/DI	RR/DI	IP	
E Measurement	F, G, H	DI/ED	DI/ED CAG	ED		RR	RR/DI	DI	IP
F Infrastructure Assets	E, G	DI	DI/ED	ED		RR	RR/DI	DI	IP
G Heritage	E, F	DI	DI/ED	ED		RR	RR/DI	DI	IP
H Natural Resources	C, E	PB	Project timeline to be determined						
I Conceptual Framework—Limited Scope Update		PB	Project timeline to be determined						
J Improvements			ED		IP		ED		IP
K Mid-term Work Program Consultation			CAG	DI	CP	WPC			
L IPSASB Handbook		Publish				Publish			

Key:

* At the December 2019 meeting the Board discussed the strategic direction for the Leases Project regarding IPSAS 13, *Leases*, ED 64, and IFRS 16, *Leases* in relation to the development of a final pronouncement.

IP = Final Standard or Amendments to IPSAS(s); RP = Final Recommended Practice Guidance; ED = Approval of Exposure Draft; RE = Research;
PB = Project Brief; DI = Discussion of Issues; RR = Review Responses; CP = Consultation Paper; WPC = Work Program Consultation; **CAG =
Consultative Advisory Group Meeting**; PI = Public Interest Committee Meeting; SB = Staff Background Paper; ST = Final Strategy and Work Program;

Approvals Key:

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS(s)

CF = Approval of Conceptual Framework

RP = Approval of Final Recommended Practice Guidance

ST = Approval of Final Strategy and Work Program

WPC = Work Program Consultation

December 2019

EXPECTED CONSULTATIONS DURING THE NEXT YEAR

Project details	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020
Improvements to IPSAS, 2019 (Exposure Draft) Approved at the June 2019 meeting and issued in July 2019												
Public Sector Specific Financial Instruments (Exposure Draft) Approved at the June 2019 meeting and issued in August 2019	◆————●											
Revenue with Performance Obligations (Exposure Draft) Approval expected at the December 2019 meeting						◆					●
Revenue without Performance Obligations (Update of IPSAS 23) (Exposure Draft) Approval expected at the December 2019 meeting						◆					●
Expenses: Transfer Expenses (Exposure Draft) Approval expected at the December 2019 meeting						◆					●
Improvements (Exposure Draft) Approval expected at the June 2020 meeting										◆●	

Key: ◆————●

Consultation document published (dates confirmed)

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Consultation document not yet approved (dates not known, consultation period indicative)

December 2019

**PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-23
STRATEGY AND WORK PROGRAM PERIOD**

Project	Date Issued
<i>Collective and Individual Services, (Amendments to IPSAS 19)</i>	Approved September 2019
<i>IPSAS 42, Social Benefits</i>	January 2019
<i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures, and IPSAS 41, Financial Instruments</i>	January 2019