



**Practical implementation experience of IPSAS
Accrual Basis - Tanzania Case**

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THE PROCESS THROUGH WHICH THE GOVERNMENT OF TANZANIA PASSED TO ADOPT IPSAS ACCRUAL BASIS

- Establishment of the Task Force which spear head the whole process
- Preparation of the roadmap or action plan which highlights phases and action to be accomplished with assistance of IMF/EASTAFRITAK
- Capacity building to the task force on IPSAS related issues and other stakeholders.
- Obtaining political will and support through sensitization and capacity building to Parliamentary Oversight Bodied i.e. PAC and LAAC
- Training to Accounting Officers on the whole process of migration to IPSAS Accrual Basis of accounting.
- Training to Chief Accountants and Accountants who are responsible for preparation of financial statements from all MDAs and RS.

THE PROCESS THROUGH WHICH THE GOVERNMENT OF TANZANIA PASSED TO ADOPT IPSAS ACCRUAL BASIS....Cont


- Discuss and agreeing the roadmap with the Controller and Auditor General
- Preparation of the opening balance sheet which was submitted to the CAG for verification and authentication of the figures to be used
- Developing the accounting policies to be used by all the entities.
- Upgrading of Integrated Financial Management System i.e. epicor from version 7.3.5 to Version 9.05 which has more character to accommodate accrual transactions
- Preparation of accounting manual for procedure guidance
- Upgrading of Chart of Accounts and GFS code from 1986 GFSM to 2001 GFSM currently the task force is upgrading the Chart of Accounts and GFS code to suit new IMF GFS Manual i.e. 2014

THE PROCESS THROUGH WHICH THE GOVERNMENT OF TANZANIA PASSED TO ADOPT IPSAS ACCRUAL BASIS....Cont

- Amendment of Laws governing Public Finance uses.
- Prepare and submit the consolidated financial statements for the year ended 30th June, 2014 to the Controller and Auditor General
- The Government through Government Asset Management Department is continuing with the process of identifying and valuing assets for the purpose of producing asset register.
- Continuous review of roadmap and update it accordingly to ensure that there is no backlog in implementation process

Conclusion

- Full adoption of IPSAS Accrual Basis for the Government will only be possible if:
 - There is a clear roadmap with action plan which shows all activities to be done.
 - Have a clear vision and mission.
 - Have a high authority IPSAS Steering Committee
 - There must be a team work.
 - Adopt IPSAS in a project perspective
 - Availability of resources and competent human personnel will fasten to accomplish this mission.
 - There is commitment and devotion among implementers.



**If you want to move fast, move
alone, if you want to succeed
move as a team**



**Thank you very much for
listening**