

## IPSASB WORK PROGRAM: SEPTEMBER 2019

| Project/<br>Initiative   | Links         | Dec<br>2019<br>(CAG)               | Mar<br>2020                        | Jun<br>2020<br>(CAG) | Sep<br>2020 | Dec<br>2020<br>(CAG) | H1<br>2021 | H2<br>2021                         | H1<br>2022 | H2<br>2022 |  |  |
|--|---------------|------------------------------------|------------------------------------|----------------------|-------------|----------------------|------------|------------------------------------|------------|------------|--|--|
| A Public Sector Specific Financial Instruments                 | C, D          |                                    | DI/RR                              | DI/IP<br>CAG         | IP          |                      |            |                                    |            |            |  |  |
| B Leases <sup>1</sup>  | C             | DI                                 | IP                                 |                      |             |                      |            |                                    |            |            |  |  |
|  |               |                                    | ED                                 |                      |             | DI/RR                | DI/IP      |                                    |            |            |  |  |
| C Revenue  |               |                                    |                                    |                      |             |                      |            |                                    |            |            |  |  |
| (i) Revenue with Performance Obligations                       | A, B,<br>D, H | ED                                 |                                    |                      | RR          | DI                   | IP         |                                    |            |            |  |  |
| (ii) Revenue without Performance Obligations [IPSAS 23 update] |               | ED                                 |                                    |                      | RR          | DI<br>CAG            | IP         |                                    |            |            |  |  |
| D Transfer Expenses  | A, B,<br>C    | ED                                 |                                    |                      | RR          | DI<br>CAG            | IP         |                                    |            |            |  |  |
| E Public Sector Measurement                                    | F, G,<br>H    | DI/RR<br>CAG                       | DI/ED                              | ED<br>CAG            |             |                      | RR/IP      |                                    |            |            |  |  |
| F Infrastructure Assets  | E, G          | DI/ED<br>CAG                       | DI/ED                              | ED                   |             |                      | RR/DI      | IP                                 |            |            |  |  |
| G Heritage   | E, F          | DI/ED                              | DI/ED                              | ED                   |             |                      | RR/DI      | IP                                 |            |            |  |  |
| H Natural Resources  | E             | Project time line to be determined |                                    |                      |             |                      | CAG        | Project time line to be determined |            |            |  |  |
| I Limited Scope Review of the Conceptual Framework             |               | CAG                                | Project time line to be determined |                      |             |                      |            |                                    |            |            |  |  |

<sup>1</sup> The IPSASB is currently considering the options for addressing issues raised by respondents to ED 64, *Leases*. Two possible timelines for completing the project are shown, depending on whether the IPSASB agrees to proceed directly to a final IPSAS or decides to issue a further ED.

| Project/<br>Initiative                  | Links | Dec<br>2019<br>(CAG) | Mar<br>2020 | Jun<br>2020<br>(CAG) | Sep<br>2020 | Dec<br>2020<br>(CAG) | H1<br>2021 | H2<br>2021    | H1<br>2022 | H2<br>2022 |  |
|---|-------|----------------------|-------------|----------------------|-------------|----------------------|------------|---------------|------------|------------|--|
| J Improvements                          |       | IP                   |             | ED                   |             | IP                   | ED         | IP            | ED         | IP         |  |
| K Mid-term Work Program<br>Consultation |       |                      |             | CAG                  | DI          | CP                   | WPC        | RR<br>Approve |            |            |  |
| L IPSASB Handbook                       |       |                      | Publish     |                      |             |                      | Publish    |               | Publish    |            |  |

Key:

IP = Final Standard or Amendments to IPSAS(s); RP = Final Recommended Practice Guidance; ED = Approval of Exposure Draft; RE = Research;  
 PB = Project Brief; DI = Discussion of Issues; RR = Review Responses; CP = Consultation Paper; WPC = Work Program Consultation; **CAG =  
 Consultative Advisory Group Meeting**; PI = Public Interest Committee Meeting; SB = Staff Background Paper; ST = Final Strategy and Work Program;

Approvals Key:

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS(s)

CF = Approval of Conceptual Framework

RP = Approval of Final Recommended Practice Guidance

ST = Approval of Final Strategy and Work Program

WPC = Work Program Consultation

September 2019

## EXPECTED CONSULTATIONS DURING THE NEXT YEAR

| Project details  | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | Sep 2020 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Public Sector Measurement (Exposure Draft)</b><br>Approved expected at the June 2020 meeting  |          |          |          |          |          |          |          |          |          | ◆        | .....    | ●        |
| <b>Improvements to IPSAS, 2019 (Exposure Draft)</b><br>Approved at the June 2019 meeting and issued in July 2019                       |          |          |          |          |          |          |          |          |          |          |          |          |
| <b>Public Sector Specific Financial Instruments (Exposure Draft)</b><br>Approved at the June 2019 meeting and issued in August 2019    | ●        | -----    | ●        |          |          |          |          |          |          |          |          |          |
| <b>Revenue with Performance Obligations (Exposure Draft)</b><br>Approval expected at the December 2019 meeting                         |          |          |          |          |          | ◆        | .....    | .....    | .....    | .....    | .....    | ●        |
| <b>Revenue without Performance Obligations (Update of IPSAS 23) (Exposure Draft)</b><br>Approval expected at the December 2019 meeting |          |          |          |          |          | ◆        | .....    | .....    | .....    | .....    | .....    | ●        |
| <b>Expenses: Transfer Expenses (Exposure Draft)</b><br>Approval expected at the December 2019 meeting                                  |          |          |          |          |          | ◆        | .....    | .....    | .....    | .....    | .....    | ●        |
| <b>Leases</b><br>Approval date dependent on decision in December 2019  |          |          |          |          |          |          |          |          |          |          |          |          |
| <b>Infrastructure Assets (Exposure Draft)</b><br>Approval expected at the June 2020 meeting  |          |          |          |          |          |          |          |          |          | ◆        | .....    | ●        |
| <b>Heritage (Exposure Draft)</b><br>Approval expected at the June 2020 meeting   |          |          |          |          |          |          |          |          |          | ◆        | .....    | ●        |

| Project details  | Oct<br>2019 | Nov<br>2019 | Dec<br>2019 | Jan<br>2020 | Feb<br>2020 | Mar<br>2020 | Apr<br>2020 | May<br>2020 | Jun<br>2020 | Jul<br>2020 | Aug<br>2020 | Sep<br>2020 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Improvements (Exposure Draft)</b><br>Approval expected at the June 2020 meeting |             |             |             |             |             |             |             |             |             | ◆           | .....       | ●           |

Key: ◆——●

Consultation document published (dates confirmed)

◆.....●

Consultation document not yet approved (dates not known, consultation period indicative)

September 2019

**PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-23  
STRATEGY AND WORK PROGRAM PERIOD**

| <b>Project</b>   | <b>Date Issued</b>         |
|--|----------------------------|
| <i>Collective and Individual Services (Amendments to IPSAS 19)</i>   | Approved September<br>2019 |
| <i>IPSAS 42, Social Benefits</i>   | January 2019               |
| <i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures,<br/>and IPSAS 41, Financial Instruments</i> | January 2019               |

**INDICATIVE AGENDA TIME ALLOCATIONS  
(DECEMBER 2019–MARCH 2020)**

| <b>Project</b>  | <b>December 2019<br/>(Hours)</b> | <b>March 2020<br/>(Hours)</b> |
|---|----------------------------------|-------------------------------|
| Standing Items (Governance, Technical Director's Report, Outreach, Feedback, Closed Session etc.) | 3                                | 3                             |
| Leases  | 3                                | 4                             |
| Revenue   | 6                                | -                             |
| Transfer Expense  | 3                                | -                             |
| Public Sector Measurement   | 1.5                              | 4                             |
| Infrastructure Assets   | 3                                | 3                             |
| Heritage  | 3                                | 3                             |
| Public Sector Financial Instruments   | -                                | 4                             |
| Improvements  | 1.5                              | -                             |
| Natural Resources   | -                                | 2                             |
| Limited Scope Review of Conceptual Framework  | -                                | 1                             |
| <b>TOTAL</b>  | <b>24</b>                        | <b>24</b>                     |